

I Mina'Trentai Tres Na Liheslaturan Received
Bill Log Sheet

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
371-33 (COR)	Dennis G. Rodriguez, Jr.	AN ACT TO AMEND § 1515(i) OF ARTICLE 5, CHAPTER 1 OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE THE GUAM AND CHAMORRO EDUCATIONAL FACILITY.	09/16/16 11:21 a.m.	09/21/16	Committee on Municipal Affairs, Tourism, Housing, and Historic Preservation			Fiscal Note Request 09/21/16 Fiscal Note 10/06/16



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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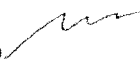
V. Anthony Ada
MINORITY LEADER

Mary C. Torres
MINORITY MEMBER

October 6, 2016

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Rory J. Respicio 
Chairperson of the Committee on Rules

Subject: Fiscal Note

Hafa Adai!

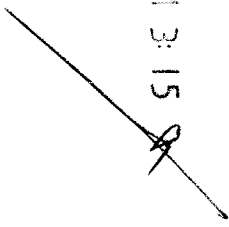
Attached please find the fiscal note for the bill number listed below.
Please note that the fiscal note is issued on the bill as introduced.

FISCAL NOTE:
Bill No. 371-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2016 OCT -6 PM 3:15



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 371-33 (COR)**

AN ACT TO AMEND §1515(i) OF ARTICLE 5, CHAPTER 1 OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE THE GUAM AND CHAMORRO EDUCATIONAL FACILITY.

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Economic Development Authority (GEDA)	Dept./Agency Head: Jay J. Rojas, Administrator
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Specify) appropriation(s) to date: Indirect Cost Fund	-
Total Department/Agency Appropriation(s) to date:	\$0

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2015 Unreserved Fund Balance		\$0	\$0
FY 2016 Adopted Revenues	\$0	\$0	\$0
FY 2016 Appro. (P.L. 33-66 thru P.L. 33-184)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2016 (if applicable)	FY 2017	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
LO HOT Revenue Bonds, Series 2011A	\$0	\$0	\$800,000	\$0	\$0	\$0
Total	\$0	\$0	\$800,000	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? // Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A // Yes // No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? // Yes /X/ No
If yes, will the program duplicate existing programs/agencies? // N/A // Yes /X/ No
Is there a federal mandate to establish the program/agency? // Yes /X/ No
- Will the enactment of this Bill require new physical facilities? // Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes // No
// Requested agency comments not received by due date // Other:

Analyst: <u>William P. Tallington, B&MA Supervisor</u>	Date: <u>9/30/16</u>	Director: <u>Jay S. Calvo, Director</u>	Date: <u>SEP 30 2016</u>
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Footnotes: 1/
Bill 371-33 will amend §1515(i) of Article 5, Chapter 1 of Title 5 GCA for the purpose of lifting the appropriation cap of \$27 Million for construction, equipping and furnishing the Guam and Chamorro Educational Facility (GCEF) which will allow the GEDA to supplement funding for the GCEF through internal transfers of funds using available proceeds from savings in other HOT Bond projects. As was noted in their letter dated September 6, 2016 to the *Liheslaturan Gudhan*, the GEDA anticipates that \$800,000 is needed to complete the Senator Antonio "Tony" Palamo Guam and Educational Facility project, to pay for cost increases for museum exhibits, media production, new signage to reflect the museum's new name and new construction requirements.